

Councillor Richard Watts **Leader of the Council**

Labour Member for Tollington Ward

Vince Passfield Ron Todd House 33-37 Moreland Street London EC1V 8BB

Town Hall **Upper Street** London N1 2UD

Tel: 020 7527 4717

E-mail: richard.watts@islington.gov.uk

Web: www.islington.gov.uk

Date: 8th October 2014

Dear Vince.

Thank you for your letter regarding the MIPIM property fair in Olympia later this month.

I can assure you that neither I nor anyone else from Islington Council will be attending the event.

Like you, we are deeply concerned at lack of genuinely affordable housing in London that is forcing many on low and middle incomes out of the capital and the increase in foreign investors who are pushing up housing prices to the detriment of our residents. This is why building and campaigning for extra council homes in our borough is a key priority for Islington council.

Since 2010 we have undertaken one of the largest affordable house building programmes in Britain. By 2015 we will have built 2000 genuinely affordable new homes in the borough, with plans for a further 1500 more by 2018. In contrast to this Tory-led government and Tory Mayor, we are working hard to ensure that people on low incomes can still afford to live here.

Thank you again for contacting me on this important issue.

Yours sincerely

Councillor Richard Watts Leader, Islington Council

P.S. It's good my min is now borsed in the borough! Do get in we borough! Do get in what together on any wine when we have the continued in the land want together on